

Undertaking has to attested by the 1<sup>st</sup> Class Judicial Magistrate

I \_\_\_\_\_ S/o \_\_\_\_\_ R/o \_\_\_\_\_,

I am un-employed and registered with District Employment and Counseling Centre,  
\_\_\_\_\_ District bearing DECC registration No. \_\_\_\_\_ intend to avail the  
benefits under YSLS do hereby solemnly affirm and do undertake as under:

- 1) That I am permanent resident of J&K State.
- 2) That I am not employed in any government/semi-government department.
- 3) That I have not availed any incentive/subsidy under any central or state government sponsored scheme.
- 4) That I am a first generation entrepreneur, not involved in any gainful business activity and have not availed business loan from any bank or financial institution.
- 5) That I fit in the eligibility criteria of scheme as per the norms.
- 6) That I will utilize the funds as per the detailed project report/appraisal.
- 7) That I will not make any kind of diversion, misappropriation and underutilization of funds.
- 8) That I will make a display board on the unit location with proper format whenever my first installment will be disbursed.
- 9) That I will not change the location of the business M/s \_\_\_\_\_, Unit Location \_\_\_\_\_ after the disbursement of loan under any circumstances thereof. However, if there is an exigency of change of the unit location, in that case I will seek prior approval of JKEDI.
- 10) That the above given details are true to the best of my knowledge and belief.
- 11) In case of any detail(s) being found incorrect, JKEDI will be at liberty to take any action against me as warranted under law.
- 12) I shall be liable to pay a penal interest of 12% in case I do not abide by the norms as laid down in the scheme.

Hence this undertaking is executed today on \_\_\_\_\_ at \_\_\_\_\_ in  
presence of following witnesses:

**Executant**

Witness:

- 1.
- 2.